

U.S. Highbush Blueberry Council 2023 Budget Amendment Summary

Revenue/Income Projections	Original Budget	Budget Amendment
Carry-In Funds	\$ 2,335,641	\$ 3,568,946
Domestic Crop Assessments	\$ 4,800,000	\$ 4,800,000
Import Assessments	6,600,000	7,400,000
Grant Revenue	1,345,000	1,185,232
Contributions	2,800,000	3,251,693
Other Revenue	25,000	25,000
Total Projected Revenue	\$ 15,570,000	\$ 16,661,925
Total Funds Available	\$ 17,905,641	\$ 20,230,871
Expenditures		
Market Promotion and Publicity	\$ 6,053,810	\$ 7,423,672
Export Market Promotion	3,044,619	2,938,271
Health Research	1,607,500	1,607,500
Industry Relations	525,000	570,000
Data & Measurement	760,000	760,000
Good Practices	107,000	107,000
Blueberry Technology	110,000	110,000
Subtotal	\$ 12,207,929	\$ 13,516,443
General Expenses	\$ 395,900	\$ 632,851
Operating Expenses	2,546,020	3,174,320
Travel and Meeting Expenses	944,150	1,292,699
USDA/AMS Administrative & Legal Counsel Fee	141,000	141,000
NABC Resource and Service Fee	120,000	120,000
Subtotal	\$ 4,147,070	\$ 5,360,870
Total Expenditures	\$ 16,354,999	\$ 18,877,313
Projected Ending Net Assets	\$ 1,550,642	\$ 1,353,558
Reserve	\$ 1,000,000	\$ 1,000,000
Net Assets Less Reserve	\$ 550,642	\$ 353,558