

U.S. Highbush Blueberry Council
2020/2021 Budget Revenue Projection Comparison

REVENUE / INCOME PROJECTIONS	2021	2020
Carry-In Funds (Assumption)	<u>\$2,853,000</u>	<u>\$1,800,000</u>
Domestic Crop Assessments to Fund Year	\$5,230,000	\$5,509,800
Import Assessments	\$5,600,000	\$5,200,000
USDA MAP Fund Allocation	\$299,195	\$207,449
USDA ATP Fund Allocation	\$0	\$300,000
USDA EMP Fund Allocation	\$300,000	\$90,800
USDA TASC Fund Allocation	\$0	\$859,484
Interest Income	<u>\$56,246</u>	<u>\$0</u>
TOTAL PROJECTED INCOME	<u>\$11,485,441</u>	<u>\$12,167,533</u>
TOTAL FUNDS AVAILABLE	<u>\$14,338,441</u>	<u>\$13,967,533</u>
Market Promotion and Publicity	\$4,675,500	\$4,053,130
Export Market Development (USHBC & USDA Funds)	\$2,666,595	\$3,387,733
Health Research	\$1,515,125	\$1,764,125
Industry Relations	\$842,290	\$660,375
Data & Measurement	\$350,000	\$0
Good Practices	\$75,000	\$86,500
Blueberry Technology	\$214,000	\$250,000
Subtotal	<u>\$10,338,510</u>	<u>\$10,201,863</u>
General Office Expenses	\$607,156	\$682,068
Admin Expenses	\$1,364,345	\$1,202,125
Travel and Meeting Expenses	\$405,000	\$434,450
USDA/AMS Administrative & Legal Counsel Fee	\$151,000	\$141,000
NABC Resource and Service Fee	<u>\$120,000</u>	<u>\$120,000</u>
Subtotal	<u>\$2,647,501</u>	<u>\$2,579,643</u>
SUBTOTAL EXPENDITURES	<u>\$12,986,011</u>	<u>\$12,781,506</u>
Retained Earnings/Projected Carry-in	\$1,352,430	\$1,186,027
Reserve	\$1,000,000	\$0
Retained Earnings less Reserve	\$352,430	\$1,186,027